Did You Get a Second Mortgage Payoff Request?

Did You Get a Second Set of Wiring Instructions?

No transaction is safe - No one is shielded from becoming a victim - Assume it is fraudulent until you prove otherwise

WHAT MONEY IS AT RISK:

- Sending or Transferring **commercial closing funds**
- Sending or Transferring **residential closing funds**
- Sending or Transferring **mortgage payoff funding**
- Sending or Transferring **earnest money deposits**
- Sending or Transferring **real estate commissions**

HOW YOU & YOUR COMPANY CAN BE PREPARED:

- Encrypt email accounts
- Secure databases & internet access
- Vetted vendors, platforms and applications
- Written and tested rapid response action plan
- Documented process for reviewing and sending outgoing payments

WHAT CAN YOU DO:

- Use the phone and trusted phone numbers from a different source to verify payoffs and wire transfer instructions
- Have a second person review and require a secondary signor on outgoing wires that reviews the information before releasing the wire
- Contact the bank and all parties immediately at the hint of any type or possible cyber security fraud or attempted wire diversion
- Follow up with recipients on receipt of closing funds and payoffs

CHICAGO TITLE INSURANCE COMPANY®

For more information, FNF resources and training or access to FNF Academy education, please contact your local or national FNF Account Representative.

For immediate online materials, resources, video and tools, click here for our FNF Cyber Security/Wire Fraud dedicated page.